

2 Gowing Street, Crescent Head, NSW 2440



Sold Block Of Units

Monday, 14 August 2023

2 Gowing Street, Crescent Head, NSW 2440

Bedrooms: 8

Bathrooms: 3

Parkings: 1

Area: 512 m2

Type: Block Of Units



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This location! Little wonder properties in this street are so tightly held and rarely offered for sale in our "dress circle"! Imagine owning a seaside retreat that offers the potential for multiple streams of income in an unparalleled seaside location combining the tranquillity of the ocean, the beauty of nature, and excitement of coastal living. We are talking just a stroll across the road to world class surf, Country Club, Golf Course, shallow waters of Killick Creek, boutique shops, alfresco cafes, trendy eateries, renowned bakery, and so much more! This prime parcel of real estate incorporates three fully self-contained holiday style units, all on the one title! Now that's rare! Two of the units are currently occupied by long-term tenants, who are keen to stay on should it suit an investor. One of the upstairs units is vacant and set up ready for holiday rental. All three units provide their own entry and balcony, with both upper level balconies capturing ocean glimpses and panoramic hinterland vistas. FURTHERMORE: Thanks to the generous legacy of former Macleay Valley Businessman, Eric Sussman, funds from the sale will continue to be used by the three local Macleay Rotary Clubs, with earnings distributed for charitable purposes back to the local community. Incredible! Since its inception in 2009 this wonderful foundation (South West Rocks, Kempsey, and Kempsey West Rotary) have kindly donated to many local charities including lifesaving clubs, youth organisations, education services, and disability and aged care services. An exciting opportunity to secure a highly unique property in an unmatched setting, and at the same time support a worthy local charity. Bid to buy, this one is a WIN, WIN on every front! Property Pointers- Prime real estate short stroll to beach & shops- Highly sought after and tightly held street- Ocean and creek views, picturesque hinterland views- Opportunity for multiple income stream, torrens title- Funds from sale distributed back into local community- Iconic site combining 3 x individual apartments- All apartments are self-contained with own private balconies- Positioned on all level easy care 518m2 block- Single garage, large laundry, separate entries, parking- Bid to buy in honour of the "Eric Sussman Foundation" Apartment 1 - 3 bedroom ocean and creek views - currently holiday with loads of potential, approx \$15,000 in net income for 22-23 financial year Apartment 2 - 2 bedroom ground floor - currently rented at \$265 per week Apartment 3 - 3 bedroom ocean and creek views - currently rented at \$315 per week Disclaimer: The information contained in the advertising of this property is based on information provided to the agents, and the vendor and agents expressly disclaim any liability arising therefrom. The accuracy of the information cannot be guaranteed, and prospective purchasers should make their own enquiries and form their own judgement as to these matter