

2 Queen Street, Kings Beach, Qld 4551

Sold Block Of Units

Tuesday, 17 October 2023



2 Queen Street, Kings Beach, Qld 4551

Bedrooms: 8

Bathrooms: 4

Parkings: 4

Area: 653 m2

Type: Block Of Units



Yianni J. Mooney

0420300977

\$2,750,000

Yianni Mooney Property proudly presents to the market 2 Queen Street, Kings Beach. Owner says sell now. Looking for a unique residential investment that offers impressive returns? Do you want to secure a potential development holding in Kings Beach that is considered the gem location on the southern end of the Sunshine Coast? Imagine owning a seaside investment that offers multiple streams of income in an unparalleled location, combining the tranquillity of the ocean, central convenience and the vibrance of a true coastal lifestyle. Look no further than this consolidated property in arguably one of the most sought-after blue-chip locations in the south-east end of the Sunshine Coast. On a rare 653sqm of prime Kings Beach site, this High Density Zoned parcel is an exceptional opportunity to own a block of residential units - you secure not one, but four tenanted units on separate titles, yielding an exceptional, year in, year out rental return, making it a standout choice for investors looking to secure their financial future. This unit complex offers an immediate steady income stream in a suburb with continued rental demand. "Barellan" is a boutique complex of four units, each unit occupying a full floor - each comprising two bedrooms, both with built in wardrobes, one bathroom and secure car accommodation, and occupies a strong land holding, boasting a very rare and idyllic dual street frontage - on one end Queen Street, and the other, Verney Street. Each unit features comfortable living and dining areas, good sized kitchens with laminate benchtops, combined bathroom with laundry, great full length hallway storage areas, and enclosed, weather protected entertaining areas. Additional visitor car parking is also available. Boasting water views east over Shelly Beach and south over Kings Beach from every level, where whales, cruise liners and cargo ships are often observed from each directly from an enclosed, weather protected sunroom. Added to this, sensational western views form part of the landscape to the iconic Caloundra Lighthouse and further over to the hinterland town of Maleny. These multi strategy sites rarely come to market. Versatility is what sets it apart from other investments. Currently leased, with each long-standing tenancy, generating solid weekly income - sit back and collect a healthy return on investment. With High Density Zoning, great views and blue-chip location, you will find the additional added value of this property lies in its development potential. With continued price growth forecast, the Kings Beach seaside precinct is fast becoming the area of choice for those in search of prime properties to land bank while enjoying fantastic rental yields. Strong demand for residential dwellings in this irreplaceable Kings Beach location is optimum, with price growth forecast in this highly sought after suburb to continue. Smart money will invest in this once in a lifetime opportunity, with existing multiple tenant income, reducing risk and maximising returns, ideally suiting investors, self-managed super funds, or those looking to develop further, upgrade or renovate and improve on strong current rental yields, adding real property value. The complex is strata titled, allowing the flexibility with your investment, if the opportunity arises to sell a unit individually, capitalise on the sale of one and hold the remaining units. These opportunities come up once in a lifetime cycle. A secure and premium addition to any investment portfolio. What we love about the property:- 653sqm on title with High Density residential- Total holding - eight bedrooms, four bathrooms, four garages- Four separately strata titled residential units- Configuration of each unit - two bedrooms, one bathroom, one garage - Each unit occupies an entire floor- Water views - east and south from every level - High income stream - immediate cashflow - sound tenants- Potential further development - prime Kings Beach location- Rare dual street frontage - Queen Street and Verney Street- Potential building height to 25m* (STCA)- Sell any one and maintain the remainder - Land-bank and watch the value grow in this sought-after suburb- Solid opportunity for investors wanting good returns and capital growth- 15 minutes* to the Sunshine Coast University Hospital- 25 minutes* to the Sunshine Coast Airport- 60 minutes* to Brisbane International Airport Should you require any further information, please call Yianni on 0420 300 977* approximately

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