

20 Lucerne Avenue, Mornington, Vic 3931

Sold Unit

Friday, 17 November 2023

20 Lucerne Avenue, Mornington, Vic 3931

Bedrooms: 2

Bathrooms: 1

Parkings: 1

Area: 1691 m2

Type: Unit



Chris Dods
0418378448



Cameron McDonald
0418330916

\$2,750,000

SIX INDIVIDUALLY TITLED UNITSThis established 6 unit strata title complex is the perfect investment vehicle, with steady income for you or your SMSF now, and with excellent re-development potential (STCA) into the future to take advantage of a sought after beachside location and 1691sqm (approx.) of space. The existing leases for each 2 bedroom unit pay a total of \$125,000 per annum (approx.) and have been recently reviewed to market rates and are a mixture of fixed and periodic tenancies. A generous common property driveway provides vehicular access to each single carport and allows for garden privacy between each unit and additional parking. An enterprising new owner may also decide to renovate each unit and then sell them separately at a time of their choosing. Nearby public transport, medical and shopping facilities are all attractive to current and future tenants. Please contact the listing agents for more detail on the individual leases and further information on the preferred sale terms.