

202/156 Bathurst Street, Hobart, Tas 7000



Sold House

Saturday, 17 February 2024

202/156 Bathurst Street, Hobart, Tas 7000

Bedrooms: 1

Bathrooms: 1

Area: 30 m2

Type: House



Colin Miller

0417246760

\$207,000

Looking for somewhere to park your money with around a 6% NET return (approx.), no outgoings and no maintenance costs? If your answer is yes then look no further than unit 202 in the Best Western Hobart. The unit is leased back to Best Western until October 2033 (with an option to extend to 2043) and unit returns are calculated on the Hotel's whole accommodation and car parking revenues regardless of this specific unit's individual occupancy rate. Best Western pay for all outgoings including rates, strata fees, maintenance, and even Land Tax. It really is a set and forget investment perfect for the investor just starting out, or to add to your self-managed superannuation fund. Being an owner entitles you to stay at the hotel for 4 nights of the year and discounts across the Best Western chain. Best Western Hobart has all of the modern conveniences one would expect in a hotel including gym, conference / function rooms, bar and restaurant. Be quick to avoid disappointment, these units are tightly held. Please note, photos provided by Best Western Hotel and images shown may not be of the specific unit 202 but do provide a close example.* Rent is calculated based on Hotel accommodation revenues (FY2023 returned \$13,132 to unit owners)* 6% NET yield (approx.) in the heart of Hobart with long stable lease and potential for yield and capital growth over time* outgoings including rates, land tax, and maintenance costs absorbed by Best Western Hotel (tenant)* Built 1976