22 & 24 Percy Street, Fawkner, Vic 3060 House For Sale

RayWhite.

Thursday, 29 February 2024

22 & 24 Percy Street, Fawkner, Vic 3060

Bedrooms: 9

Bathrooms: 4

Parkings: 7

Area: 1351 m2

Type: House



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Auction - \$1,500,000 - \$1,600,000

Hamza Ali proudly presents... Significant in scale and scope, this is a unique landholding opportunity that offers multiple pathways to success, with options to continue renting the property's out with Ray White Coburg coexisting with what are incredibly exciting prospects for future land development (STCA).24 Percy is well-considered, with rental returns close to \$8,000 a month resulting from its expansive seven-bedroom floor plan which is underscored by three separate kitchens, multiple living zones, enormous storage options, and expansive outdoor entertaining. Both number 22 & 24 are comfortably livable as they are, and amount to an incredible opportunity for long-term, secure capital accumulation. It is a matter of opinion whether these properties call for revitalisation, renting out, or redevelopment (STCA), with all options benefiting from their combined sheer scale and exceptional placement. The Merri Creek and Charles Mutton Reserve sit within steps of the door, as do leading local schools and landmark Fawkner amenities, including Fawkner Leisure Centre, Bonwick Street shops, and Fawkner station. HighlightsIncredible landholding opportunityMultiple pathways to successImpressive scale & scopeUnique and unparalleled development siteSuperbly positioned among parks and schoolsLucrative rental returnsCan be bought individually or together