

23 Margate Avenue, Frankston, Vic 3199

CENTURY 21

Other For Sale

Wednesday, 17 January 2024

23 Margate Avenue, Frankston, Vic 3199

Bedrooms: 7

Bathrooms: 7

Type: Other



Theresa Huynh
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Bon Ta
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P.O.A.

Large allotment (double block) opposite Bruce Park Playground and a short distance from Frankston Heights Primary school, Monash University (Frankston Campus) and a short drive from Frankston Shopping Centre and Beach. The two blocks have a combined frontage of approximately 35.1 and a depth of 46.2 making it a versatile block for new developments (STCA). Formerly a child care centre the building is positioned to allow a large rear yard as a playground. In recent years this building has been cleverly converted to an seven-bedroom dwelling, each with their own bathroom facilities, air-conditioning, kitchenette and rooming house approval to provide individual leases for students and others within the community. Individual room rents vary from \$170-\$190 per week. Approximate Gross Weekly Return of \$1205