

24 Moorhead Way, Koondoola, WA 6064

— Initiative

Sold House

Saturday, 17 February 2024

24 Moorhead Way, Koondoola, WA 6064

Bedrooms: 4

Bathrooms: 2

Parkings: 2

Area: 783 m2

Type: House



John Tran

0861544700

\$560,000

Extraordinary Development Potential 4 Unit Site R20/60 Introducing 24 Moorhead Way, Koondoola - a remarkable new listing that has just graced the market. This is a rare gem, a property with immense development potential, nestled in one of the most sought-after locations. Boasting the exclusive R20/R60 zoning, it opens doors to an array of possibilities, from a 4-unit subdivision to a multi-level apartment complex, contingent on architectural consultation and local council approval. This property is a true testament to its rarity, as only a handful in Koondoola possess the coveted R20/60 zoning, all previously sanctioned by the City of Wanneroo. The prospects here are boundless, making it an enticing prospect for visionary investors and developers. Prime location close to schools, shops, transport, and other amenities. 13km to the Perth CBD it's hard to pass up this rare opportunity. The current dwelling, a 4-bedroom, 2-bathroom home on a 783sqm block, beckons for some tender loving care. Renovation enthusiasts will relish the opportunity to restore its charm and character. Potential to retain and build at the back. Ideally an investor and developer to rent it out for a while before doing plans to knock it down and build! But the allure doesn't stop there; the property offers an opportunity to retain the existing house while creating additional lots to the rear, subject to necessary adjustments and approvals. The existing tenants are open to staying on for several more years. Owners are open to discussion. Currently fixed in to July 2024 @ \$400 pw. Situated right across Moorhead Park, with its delightful children's playground, and nestled on a quiet street, this property is conveniently close to essential amenities like Koondoola Plaza, Mercy College, and various local parks. This is a unique opportunity you won't want to miss. Reach out to us today to uncover the full potential of this exceptional property. Call John Tran 0413 697 917 for more information. Note* Grass may not be as green currently. Disclaimer: This information is provided for general information purposes only and is based on information provided by the Seller and may be subject to change. No warranty or representation is made as to its accuracy and interested parties should place no reliance on it and should make their own independent inquiries.