

**24 Warboys Street, Nelly Bay, Qld 4819**



**Sold House**

Sunday, 31 March 2024

24 Warboys Street, Nelly Bay, Qld 4819

**Bedrooms: 2**

**Bathrooms: 1**

**Area: 2832 m2**

**Type: House**



No Agent Property QLD  
1300594794

## Contact agent

Phone enquiries - please quote property ID 33207. Discover the unparalleled beauty and potential of Magnetic Island, renowned for its stunning natural environment characterized by towering granite boulders, majestic hoop pines, pristine sandy beaches, and vibrant coral reefs. Nestled within this idyllic setting lies a rare gem—an expansive 2833-square-meter block boasting Tourist Core/Mixed Residential Zoning. Strategically positioned just one street away from the renowned Nelly Bay Beach and the picturesque Esplanade, this centrally located property presents an unparalleled opportunity for development. Currently gracing the land is a two-bedroom house, providing a steady rental income stream while awaiting its transformation into a spectacular island development. Not only will you be purchasing the unparalleled beauty and potential that is Magnetic Island. You will also be purchasing a piece of History. Property has been in our family since before 1939. Our grandfather and his brothers built the cottage in the old photos. Later during WW2, it became a radio hut for the army defences on Magnetic Island, these are still a popular must-see for visitors as the forts and gun batteries have a commanding view of Cleveland Bay. When we were growing up both sides of the family spent time staying at the cottage with our grandparents, fishing, playing on the beach, and swimming. Gumtreevilla as it became known has survived many cyclones the worst Althea back in 1972. When our grandparents passed away, Gumtreevilla became a sanctuary for people to live while they rebuilt their lives. Key Features:- Large 2833-square-meter block with Tourist Core/Mixed Residential Zoning- Centrally located, just one street from Nelly Bay Beach and the Esplanade- Two-bedroom house currently on the property, providing rental income- Ideal location for a lucrative island development project- Unbeatable value at this price point—an absolute bargain! Nearby Schools:- Magnetic Island State School Address: 17 Bottiger Street, Nelly Bay QLD 4819 Distance: 0.5km Don't miss out on this extraordinary opportunity to capitalize on the allure and potential of Magnetic Island. Contact us today to explore the endless possibilities that await with this prime development site. DISCLAIMER While proudly assisting home owners to sell since 1999, No Agent Property takes every care to verify the accuracy of the details in this advertisement, but the correctness cannot be guaranteed.