25-27 Lethbridge Street, Penrith, NSW 2750

Sold Other

Wednesday, 23 August 2023

25-27 Lethbridge Street, Penrith, NSW 2750

Bedrooms: 6 Bathrooms: 2 Parkings: 3 Type: Other



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\$2,270,000

R4 Zoned High Density Development Site2 adjoining houses in one of Penrith's most active residential streets that is fast becoming a thriving medical precinct. The property has a wide frontage of over 30m & is postioned only 300m from the Hospital. The first Stage of the \$1 billion upgrade to Nepean Hospital is complete showing the investment from Government in the area. Private sector investment is in full swing with numerous Private Hospitals, Medical Centres & Specialist Clinics popping up in every street surrounding this huge employment driver. Golden rules of development are buy where there is infrastructure expenditure, job creation & population growth. We doubt you could find a property anywhere that comes close to scoring the highest possible points for meeting the above criteria. Ideal size to build to rent. Holding income while you design your building. A4 Zoned High Density Development Site • 1606sqm with 32m frontage - approx • Ideal for boutique high density residential development • Surrounded by medical practitioneers & only 300m to the Nepean Hospital • 2 existing houses providing rental return • Range of permissible uses • Total area 1606sqm • Lots 31 & 32 • Section 22 in DP2296 • Frontage 33.528m • Depth 46.857m • Zoning R4 High Density Residential • Height limit 18m • Identified as not being effected by Council's flood policyDisclaimer: We have been furnished with the above information however, PRD Penrith & PRD Blue Mountains gives no guarantees, undertakings or warnings concerning the accuracy, completeness or up-to-date nature of the information provided. All interested parties are responsible for their own independent enquiries in order to determine whether or not this information is in fact accurate.