

2595-2597 Gold Coast Highway, Mermaid Beach, Qld **Professionals** 4218

Sold Block Of Units

Tuesday, 2 April 2024

2595-2597 Gold Coast Highway, Mermaid Beach, Qld 4218

Bedrooms: 17

Bathrooms: 17

Parkings: 25

Area: 1593 m2

Type: Block Of Units



Cassie Jiang
0450255867

\$12,300,000

This 1,593-square-metre parcel of land is currently home to the 17-room Tropicana Motel, generating a holding income while awaiting its exciting transformation. Nestled in Mermaid Beach, only metres from the beach and close to a selection of the Gold Coast's finest entertainment venues and dining establishments. This property previously held approval for an impressive development featuring 245 bedrooms across 24 serviced apartments, 92 permanent dwellings, and a 96-square-metre ground floor café. Although the previous approval lapsed in October 2019, it serves to outline the site's potential. Within close proximity you'll find major lifestyle and transportation hubs, including The Star Casino, Pacific Fair Shopping Centre, Oasis Shopping Centre, Gold Coast Convention Centre, and Broadbeach South G-Link Station. Moreover, the vibrant Mermaid Beach neighbourhood boasts a variety of cafes, restaurants, and bars, all conveniently located within a five-minute drive. Mermaid Beach is renowned as the Gold Coast's most sought-after suburb. With the ongoing influx of interstate and international migration to the Gold Coast, opportunities to develop and reside in such exclusive beachside communities are becoming increasingly rare. 3 Mermaid Avenue & 2595 Gold Coast Highway offers a blank canvas for a range of residential and commercial development possibilities in the Gold Coast's most desirable locale. Don't miss your chance to be a part of this exceptional opportunity. The property is available for sale through Expressions of Interest.