

25a & 27 Mills Street, Cannington, WA 6107



Block Of Units For Sale

Wednesday, 17 April 2024

25a & 27 Mills Street, Cannington, WA 6107

Bedrooms: 30

Bathrooms: 17

Parkings: 20

Area: 4601 m2

Type: Block Of Units



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All Offers By May 8th

Welcome to an exceptional investment opportunity nestled at 25a and 27 Mills Street in the vibrant Cannington area. This expansive 4601 sqm site boasts a collection of 10 villas, including a mix of two bedroom, three bedroom and four bedrooms plus one vacant lot and one main residential home which includes five bedrooms and three bathrooms. One of the standout features of this property is its low maintenance requirements, making it an ideal choice for investors seeking a property with minimal upkeep demands. The units' easy-to-maintain nature allows for a smooth operation and reduced management efforts, perfect for busy investors looking to streamline their portfolio. In addition to the tenanted units, the property includes a vacant block that is serviced and ready for the construction of an additional dwelling. This presents a significant opportunity for increased rental income, allowing investors to maximise the property's earning potential in a competitive rental market. The main dwelling on the site is another highlight, offering ample space with 5 large bedrooms, 3 sizable bathrooms, and 4 spacious living areas. This layout is well-suited for multigenerational living or accommodating larger families, adding versatility and attractiveness to the property. Beyond the immediate features, the strategic location of 25a and 27 Mills Street further enhances its investment appeal. Situated in the heart of Cannington, residents enjoy easy access to essential amenities, public transport options, quality schools, and popular shopping centres. The surrounding area's ongoing development makes this investment not just a purchase but a smart long-term asset.

25a Mills Street Total Site: 1816sqm • 2 Villa's Parapet Wall with 3 Bedrooms x 1 Bathrooms • 2 Villa's Parapet Wall with 2 Bedrooms x 1 Bathrooms
27 Mills Street Total Site: 2785sqm • Existing original house on it which is a two storey • Vacant lot with services in place • 2 Villa's Parapet Wall with 2 Bedrooms x 2 Bathrooms • 2 Villa's Parapet Wall with 4 Bedrooms x 2 Bathrooms • 2 Villa's Parapet Wall with 2 Bedrooms x 1 Bathrooms
Total Site: 4601sqm
Total Bedrooms: 31
Total Bathrooms: 17
Zoning: R30
Council: City of Canning
Titles: Two Green Titled Lots (NO STRATA)

Whether you're considering land banking for future development opportunities or seeking a property with strong rental returns and growth potential, this offering presents a world of possibilities. Don't miss out on this rare chance to secure a prime investment in Cannington. Please note, the properties are on two titles, however will be sold together. All offers to be submitted by COB Wednesday 8 May. For a copy of the information memorandum document including returns, site plan and all relevant information, please send an enquiry today or contact Jannine Blum 0403 058 167 or Domenic Chiellini 0430 016 929.*Disclaimer: Ray White South Perth have in preparing this advert used our best endeavours to ensure the information contained is true and accurate, but accept no responsibility and disclaim all liability in respect to any errors, omissions, inaccuracies or misstatements contained. Reference to a school does not guarantee availability of that particular school. All distances are estimated using Google maps. Prospective purchasers should make their own enquiries with the relevant authorities to verify the information contained in this advert. ALL boundary lines and size on imagery is APPROX only.*