

260 Lennox Street, Maryborough, Qld 4650



Block Of Units For Sale

Thursday, 16 May 2024

260 Lennox Street, Maryborough, Qld 4650

Bedrooms: 12

Bathrooms: 6

Parkings: 6

Area: 1619 m2

Type: Block Of Units



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Expressions of Interest

Here's the perfect opportunity for investors to secure a premium investment with the potential to value add. The property enjoys a fantastic location on the fringe of the CBD. The complex includes six units positioned on a 1,619 square meter block. The potential value add relates to approximately 400 square meters of vacant land to the rear of the site which may be improved to provide additional units subject to approval by the relevant authorities. The complex has been well maintained and presents in good condition & each unit includes two bedrooms, living room bathroom and kitchen facilities plus a secure parking space & large storage area underneath. There is no body corporate structure or associated expenses and the complex is currently achieving a gross annual return of approximately \$92,000. The location is exceptional directly opposite the Brolga Theatre and within easy walking distance of the CBD, Woolworths, Schools, Queens Park, Aquatic Centre & all services and amenities. LOCATION, LOCATION, LOCATION