

267B Geddes Street, Centenary Heights, Qld 4350



Sold Block Of Units

Monday, 14 August 2023

267B Geddes Street, Centenary Heights, Qld 4350

Bedrooms: 8

Bathrooms: 4

Parkings: 4

Area: 954 m2

Type: Block Of Units



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\$970,000

- Complex of 4 units, with plenty of potential on offer - Currently returning \$1,010 per week- 954m² allotment Each unit features:- 2 good sized carpeted bedrooms, each fitted with built-in robes - Spacious open plan lounge and dining room - Neat and tidy kitchen home to a free standing electric stove, single bowl sink, breakfast bar, plus plenty of bench space and cupboards - Laundry is integrated with the kitchen - Generous bathroom with shower over dutch bath, vanity and toilet - Single carport - Communal grassed area to the front of the complex - Unit 1 is currently rented at \$290 per week until June 2024 - Unit 2 is currently rented at \$250 per week until March 2024 - Unit 3 is currently rented at \$250 per week until April 2024 - Unit 4 is currently rented at \$220 per week until November 2023 If you're searching for a set and forget investment, look no further than 267B Geddes Street in the sought-after suburb of Centenary Heights. This property offers a unique opportunity to own a complex of four units, providing a steady rental income and potential for high growth. Conveniently located in a sought-after position, this lowset complex is close to Southtown Shopping Centre, Centenary Heights State High School, and Toowoomba Gold Park. Multiple fast food outlets, shopping centers, parks, and schooling options are just moments away, ensuring everything you need is within close proximity. Public transport is easily accessible, and the city centre is just a short drive away. Set on a generous 954m² allotment, all four units are situated on one title, making management and maintenance a breeze. The complex is currently returning a combined rental income of \$1,010 per week, making it an attractive proposition for savvy investors. Each unit offers two good-sized carpeted bedrooms, both fitted with built-in robes for ample storage. The spacious open plan lounge and dining room provide a comfortable living space for tenants. The kitchens are neat and tidy, equipped with a free-standing electric stove, a single bowl sink, a breakfast bar, and plenty of bench space and cupboards. The laundry is integrated with the kitchen, adding convenience for tenants. A generous bathroom in each unit features a shower over a Dutch bath, a vanity, and a toilet. Each unit also includes a single carport for secure parking. The complex features a communal grassed area at the front, creating a welcoming and pleasant atmosphere for residents. The current rental arrangements are as follows:- Unit 1 is rented at \$290 per week until June 2024- Unit 2 is rented at \$250 per week until March 2024- Unit 3 is rented at \$250 per week until April 2024- Unit 4 is rented at \$220 per week until November 2023 With a solid rental history and potential for future growth, this complex of four units presents an excellent investment opportunity. Don't miss out on this chance to secure a hassle-free and lucrative investment. For your convenience Team Elevate is available 7 days a week to arrange your private viewing. General rates: currently \$2,886.01 net per half year Water rates: currently \$314.95 net per half year plus consumption Primary school state catchment: Toowoomba East State School High school state catchment: Centenary Heights State High School