

28-30 Buckley Street, Yorkeys Knob, Qld 4878

INSPIRE

Block Of Units For Sale

Tuesday, 21 May 2024

28-30 Buckley Street, Yorkeys Knob, Qld 4878

Bedrooms: 5

Bathrooms: 4

Parkings: 4

Area: 937 m2

Type: Block Of Units



James Cowan
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Best Offers By Friday 14th June

Presenting an unparalleled investment opportunity in the heart of Yorkeys Knob, this unique property comprises four individual units, a rare find in the Cairns area. This property offers a diverse range of potential uses and significant future development possibilities, making it a compelling choice for savvy investors. Situated on Buckley Street, this property features two 1-bedroom units, one 2-bedroom unit, and a studio, providing versatile options for rental or personal use. Located just a short walk from the Yacht Club, beach, and esplanade, it promises the quintessential coastal lifestyle. Additionally, it is conveniently close to Yorkeys Knob's golf course, shops, marina, and recreational facilities, as well as being within easy reach of Cairns and the major shopping centers at Smithfield. The property's development potential is extensive. The existing units could be redeveloped into higher-density accommodations, a large private residence, or a duplex. Alternatively, the property could be knocked down entirely to make way for a brand-new development. The rear of the property boasts considerable unused land with elevated views, offering ample space for further construction. Furthermore, the block can be split into two titles (front and rear) and sold separately, with the existing driveway easement along the northern fence line facilitating access to the rear, enhancing subdivision feasibility. As an investment, this property represents an affordable entry point into the market. All units are currently tenanted, with the latest lease ending on July 25, 2024. Investors should note that all modifications to the land use are subject to council approval. It is advisable to contact the local council to confirm development possibilities. Interior photos are available upon request, as they have not been displayed online due to the current condition of the units. For more information please contact James Cowan. Don't miss out on this rare opportunity to secure a versatile investment property in a sought-after coastal location.