

28 Barossa Street, Larrakeyah, NT 0820



Townhouse For Sale

Monday, 14 August 2023

28 Barossa Street, Larrakeyah, NT 0820

Bedrooms: 20

Bathrooms: 15

Parkings: 10

Area: 1476 m2

Type: Townhouse



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\$1.35M

Situated on 1470m² of blue chip land on a corner site in the upmarket CBD fringe suburb of Larrakeyah is this unique opportunity to purchase an old 2 storey home on a spectacular parcel of land that is ripe for development. Comprising:

- 1470m² blue chip land zoned (LMR) Low-Medium Density Residential
- 4 bedroom 2 storey home with pool requiring renovation or demolition
- Development Approval for 5 luxury townhouses
- Spectacular location located between Cullen Bay and Darwin CBD
- Options to renovate the home and hold the land or develop now

With projects such as the new Charles Darwin University due for completion in 2024 and the general shortage of suitably zoned land in and around the CBD, 28 Barossa Street Larrakeyah presents as a prime opportunity for an investor or developer to acquire land in this key location. Expressions of Interest Inspection by appointment. Council Rates: \$6,200.00 p.a. (approx.) Area Under Title: 1470sqm Easements as per Title: Sewerage Easement to Power and Water Authority Settlement Period: 30 Days or variation upon request Deposit: 10% or variation upon request