

28 Taylor Street, Lakemba, NSW 2195

House For Sale

Tuesday, 26 March 2024

28 Taylor Street, Lakemba, NSW 2195

Bedrooms: 11

Bathrooms: 6

Parkings: 6

Area: 682 m2

Type: House



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AUCTION

Astute investors will immediately recognise the current and long-term value of this unique offering in the heart of Lakemba. To be sold in one line, this established solid built construction and well-maintained complex comprises of six separate apartments on one title, five with balconies and all with car spaces. With excellent tenants already in place, you can simply add this property to your investment portfolio and reap the rewards straight away or move in to enjoy both a residence and income stream. This is an exceptional opportunity to secure an easy-care investment and capitalise on the ongoing redevelopment of this convenient location within walking distance of Lakemba town centre and train station. Featuring;- A collection of (5) two-bedroom apartments and (1) one-bedroom apartment held in a single portfolio- Two separate external shared laundries (3 units to each laundry)- An existing gross income of approximately \$134,160 per annum, providing a steady revenue stream - An expansive land area of 682.65sqm approx. - New opportunities for further development with State Government Laws soon to be released- A variety of value-enhancing opportunities, including further refurbishment- A prime location in close proximity to key amenities such as Lakemba Train Station, Lakemba town centre, Canterbury Hospital, school and parks- Ideal for the astute property investor, developer or self-managed super fund- Agent interest- Inspections on Saturday 4:00 - 4:30pm

Income; Unit 1 - \$400 per week, fixed lease until 25/03/2025
Unit 2 - \$450 per week, expired lease
Unit 3 - \$450 per week, expired lease
Unit 4 - \$380 per week, fixed lease until 07/08/2024
Unit 4 - \$450 per week, fixed lease until 06/05/2024
Unit 6 - \$450 per week, fixed lease until 16/05/2024