

3 Ross Street, Belmont, NSW 2280

mavis.

Sold Apartment

Thursday, 21 December 2023

3 Ross Street, Belmont, NSW 2280

Bedrooms: 10

Bathrooms: 5

Parkings: 5

Type: Apartment



Mathew Iuliano



Brooke Iuliano
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\$1,680,000

Secure a prosperous future with this outstanding investment nestled in a premium location. Directly opposite the beautiful Lake Macquarie foreshore and a few minutes stroll into town, this solid low-set brick complex boasts five x two-bedroom units generating an impressive rental income. Consolidated under one title, the property spans a 662sqm block with R3 Medium Density Residential zoning, laying the foundation for a myriad of possibilities. With steadfast tenants already in place, embracing this opportunity guarantees a fruitful addition to your investment portfolio. Consider embracing the status quo or seize the chance to increase its value through renovations that could boost the rental income. Alternatively, explore the potential for individual strata title subdivision or even future redevelopment, all contingent upon council approval. The future is rife with potential, and this investment gem is your gateway to a lucrative and secure tomorrow.

- Tightly held investment of 25 years
- Each unit boasts living area, two bedrooms, electric kitchen and a bathroom
- Carport allocated to each unit, two accessed via rear of block
- Shared laundry facilities
- 800m to Belmont Citi shops and eateries
- 7 minute drive to Blacksmiths Beach and Belmont Golf Club
- 18km/30mins to Newcastle, 115km/85mins to outskirts of Sydney

Disclaimer: We have obtained this property information from sources we believe to be reliable; however, we cannot guarantee its accuracy. Prospective buyers are advised to carry out their own investigations.