

31 Howard Street, Burrum Heads, Qld 4659



Sold Block Of Units

Thursday, 15 February 2024

31 Howard Street, Burrum Heads, Qld 4659

Bedrooms: 6

Bathrooms: 5

Parkings: 5

Area: 1012 m2

Type: Block Of Units



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\$730,000

If you are searching for an amazing investment property with boundless future potential then look no further! This property is situated just 2 streets from the water in beautiful Burrum Heads. Not only are there 5 separate units all producing income, but the block has 2 titles, for future development this has so much potential! Future ideas for this property could be: keep as is and have a great return on your money, live in one of the units and still have a great income, subdivide, remove the front building and build a new home keeping the back units as long term rentals or Airbnb units for an income!!! The potential here is huge! (all STCA)* ALL 5 UNITS ARE CURRENTLY TENANTED AND RETURNING \$1130 GROSS PER WEEK In a snapshot this property features:* 3 units to the rear - these are studio units each containing a bathroom, kitchenette, open plan lounge/bedroom, carport, plus a shared laundry* 2 units to the front - these units share a double carport and are set up as: Upstairs - 2 bedrooms, combined lounge/dining and kitchen area, bathroom with laundry facilities, plus storage room Downstairs - 1 bedroom, combined lounge/dining and kitchenette area, bathroom and separate laundry room* All units are separately metered for electricity.* Front & back units are on two (2) separate titles (lots 1 & 2)* 5KW solar system * 1012m2 level block This great property is situated just 2 minutes from medical centre, boat ramp, shops, tavern and petrol station, and just 25 minutes to Hervey Bay. Why not secure a high return on your investment with assured capital gains for the future. There are so few investment opportunities like this along the Queensland coast, so be sure to have a look.* please note inspections need a minimum of 48 hours notice CALL NOW FOR MORE INFORMATION