

31 South Perth Esplanade, South Perth, WA 6151

Block Of Units For Sale

Friday, 3 May 2024

31 South Perth Esplanade, South Perth, WA 6151

Bedrooms: 14

Bathrooms: 12

Area: 1636 m2

Type: Block Of Units



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Contact Agent

Cygnets West presents to the market a unique opportunity to secure an entire block of five full floor apartments on the exclusive and coveted South Perth Esplanade. The current planning parameters allow the site to be redeveloped to accommodate a larger-scale luxury apartment complex with an unbelievable outlook over the Swan River to the Perth City Skyline. With record-high population growth fuelling demand, and a shortage of housing, Perth residential prices are surging. The South Perth median unit price for three bedroom apartments increased by over 25% over the last year and almost 50% over the last four years. Key Features:- 1,636 sqm site with stunning views- 5 x full floor apartments- Hold, refurbish or redevelop- Unrestricted panoramic views over the Swan River to the Perth City Skyline from ground floor up.- One of the last remaining development opportunities on South Perth Esplanade.- Highly lettable apartments provide holding income.- Affluent city fringe suburb.- Surrounded by luxury apartment developments.- High street cafés, restaurants, bars and retail shops close by.- Regular shaped flat site conducive to development.- North-east facing.- Favourable planning parameters facilitating future development. FOR SALE by Offers to Purchase closing Thursday 6th June at 4pm (AWST). Please contact the exclusive sale agents, Wayne or Tory, for further information.