

311/653 George Street, Haymarket, NSW 2000

VILLAGEPROPERTY

Apartment For Sale

Tuesday, 28 May 2024

311/653 George Street, Haymarket, NSW 2000

Bedrooms: 1

Bathrooms: 1

Type: Apartment



Tom Jones

1300624400

Contact Agent

Unit 311, Mantra Sydney Central -Inspections available via private appointment, please contact the agent to arrange inspections. Virtual Tour available via this advertisement, please click the link !Presenting a fantastic opportunity to secure a set and forget investment with incredible returns located in the heart of City CBD, perfect for a long term investment or self managed super fund (SMSF) acquisition.This fully furnished serviced studio apartment is a managed investment asset currently leased to Mantra Hotels, Sydney Central generating a gross revenue of \$85,939.23* (March 23 - Feb 24), with the owner receiving 50% of the apartments revenue, minus expenses and outgoings. Note: The monthly income, is not fixed & can fluctuate with travel demand and use of the property.Property Features Include:- Spacious bedroom with large window and built in wardrobe- Kitchenette with electric cooktop- Bathroom with bathtub and tiled floor to ceiling- Ducted air conditioningInvestment Features include:- Approx gross annual revenue of \$85,939.23*- Exclusive membership with Accors Partnership Program - Discounted Hotel Rates ! - Exclusive use of the property 14 nights per annum - Hassle free passive income stream with full management decisions made on your behalf - set & forget !- Strong occupancy and low vacancy rates - Affordable property investment in the heart of the CBD & moments from Central Station. - Inventory of furniture included with the sale of the propertyNote: This property is zoned for short term letting and can not be lived in fulltime - For investment purchase only.Outgoings -Strata: \$1039 per quarterCouncil: \$972 per quarter Water: \$21 per quarter