

32 Chester Terrace, Southport, Qld 4215



House For Sale

Tuesday, 23 April 2024

32 Chester Terrace, Southport, Qld 4215

Bedrooms: 3

Bathrooms: 1

Parkings: 2

Area: 858 m2

Type: House



Jackson Paradise
0402692544



Tyler Wright
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Auction

Our owner's circumstances have changed and an amazing blue chip development site is ready for new owners. This is an extremely rare opportunity to secure a superb development site, situated in one of the most rapidly growing enclaves within Southport, the TSS precinct. This sunny North East facing block is zoned RD5 with a 23m height limit with 50% uplift subject to council approval (STCA). With a current DA approval for a boutique residential apartment building comprising 11 x three bedroom apartments with rooftop entertaining area and 22 car parks on grade with views of the city skyline from the first floor. Build as per the current DA or amend to suit your ambitions and taste. Alternatively, the site presents an amazing site for a large multi-level with four + car garaging, townhouses or subdivide and build two separate homes on freehold titles. The property will be sold as vacant possession. At present, there is a large immaculate three bedroom home on the block within close proximity to all local amenities. You can build now or build later and land bank for future capital growth whilst maintaining a strong rental income appraised at \$700-\$750pw. This site is perfectly located and is only a stone's throw away from major shopping centres and food markets including: Ferry Road Markets, Queens Street Village and Southport Park, the hospital, both private and public schools, dining precincts, cafes, the Gold Coast Broadwater, Gold Coast light rail stop, Griffith University and only a 5 minute drive to the beach, 32 Chester Terrace has it all!

- 858m² DA approved block with 20.1m street frontage*
- Build now or build later and achieve a good rental return of approx. \$700-\$750pw
- Current home consists of three bedrooms, large living & dining plus one bathroom
- Golden opportunity for someone looking to build, develop or invest
- Centrally located to public transport and local amenities
- Rarely available in this highly sought after location
- Absolutely must be sold and owners will sell prior to auction
- All offers will be presented prior to auction - Golden opportunity
- DA approved plans available upon request

Location: James Overell Park - 0.5km
G-Link Light Rail Tram Stop - 0.6km
Meriton Retail Precinct Shopping Centre - 1.0km
Ferry Road Markets - 1.0km
St Hildas - 1.1km
Australia Fair - 1.3km
Southport Park Shopping Centre - 1.5km
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The Southport School - 1.7km
Main Beach - 2.1km
Marina Mirage - 3.3km
Chevron Island - 3.5km
Home of the Arts (HOTA) - 3.5km
Surfers Paradise - 3.7km
Southport Golf Club - 3.9km
Isle of Capri Via Roma Shopping Centre - 5.7km
Gold Coast Convention & Exhibition Centre - 7.3km
Broadbeach - 7.7km
Star Casino - 8.0km
Pacific Fair Shopping Centre - 8.9km

Disclaimer: In preparing this information we have used our best endeavours to ensure the information contained herein is true and accurate, but we accept no responsibility and disclaim all liability in respect to any errors, omissions, inaccuracies, or misstatements that may occur. Prospective purchasers should make their own inquiries to verify the information contained herein. This property is being sold by auction or without a price and therefore a price guide cannot be provided. The website may have filtered the property into a price bracket for website functionality purposes.