

34 Esplanade, Elliott Heads, Qld 4670

Block Of Units For Sale

Thursday, 14 March 2024



34 Esplanade, Elliott Heads, Qld 4670

Bedrooms: 8

Bathrooms: 4

Parkings: 4

Area: 1012 m2

Type: Block Of Units



Tim McCollum

0427523088

Offers Above \$850,000

Complex of 4 x 2-bedroom units providing solid returns on the one title with uninterrupted views of the ocean and less than 1km to the hub of Elliott heads, beautiful beaches and more. This is an ideal opportunity to buy that ocean front block of land for the future without the holding costs that come with vacant land and no return. Let the tenants contribute to your holding costs of your ocean front investment. Ocean front, residential land is the place for capital gain. A block of 4 units provides a return. Buy now and build your dream home when you are ready or buy and hold the land bank investment opportunity which makes for an ideal investment with high capital growth potential without the normal holding costs of vacant land. Elliott Heads is one of Queensland's most picturesque beach areas and icons of the Region. The place to go on the weekend to relax and unwind or seek adventure. A popular beach to enjoy, a patrolled beach to swim, a place to surf, an ideal place for windsurfing, jet ski, paddle board and more. So many opportunities for adventure or just relaxation. The foreshore offers grassed parkland and footpaths to enjoy long morning strolls along the ocean, a place to set up and enjoy a family BBQ or walk down to the Local café and let the kids play. Elliott Heads is the perfect blend of peace and quiet, adventure and Coastal living. All of this and you're only a short 25-minute drive to all the convenience of the Bundaberg CBD, Schools and more. Coastal living is in high demand meaning these units will always rent out easily providing a reliable, solid return for the savvy investor. Each unit is a low set comprising of 2 bedrooms, 1 bathroom, lounge dining, kitchen, laundry, and a carport. Fantastic size block of 1012m² to enable a big, beautiful ocean front home to be built on down the track or perhaps an upmarket ocean front duplex. Land with ocean views will always be in high demand as it is very limited, ensuring high capital gain. The demand in the rental sector continues to out-way supply ensuring ongoing solid returns which will increase. Be quick to secure this rare opportunity. Call Tim McCollum today on 0427 523 088 or Tara Bedford on 0499 656 985. AT A GLANCE: LAND- 1012m². Land use- MULTI UNIT DWELLING- Zoning- Low Density Residential- Town Water - Yes- Town Sewage - No. EACH UNIT CONSISTS OF: 2 Bedrooms 1 Bathroom Internal laundry Lounge and dining. Single carport TENANTS UNIT 1: Tenant in place paying \$270/wk on a fixed term lease until 30.09.2024. UNIT 2: Tenant in place paying \$270/wk on a fixed term lease until 02.08.2024. UNIT 3: Tenant in place paying \$260/wk on a fixed term lease until 22.10.2024. UNIT 4: Tenant in place paying \$265/wk on a fixed term lease until 01.08.2024. RATES: \$7100 per year (Approx) with water usage AGENT Tim McCollum 0427 523 088 The information provided is for use as an estimate only and potential purchasers should make their own inquiries to satisfy themselves with any matters.