378 The Horsley Drive, Fairfield, NSW 2165 Sold Block Of Units



Saturday, 16 September 2023

378 The Horsley Drive, Fairfield, NSW 2165

Bedrooms: 15 Bathrooms: 8 Parkings: 8 Type: Block Of Units



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\$2,400,000

Offered in one line, this Torrens title block of eight apartments presents an exceptional investment opportunity in a prime location. The low-rise full brick building includes 7 x 2 bedroom apartments and 1 x 1 bedroom apartment, all with one bath and parking. Currently returning \$143,520 annually, there is also potential to redevelop the 836sqm site, which has MU1 Mixed Use zoning as well as a potential FSR of 3.5:1 and height limit of 30m (STCA). Its central setting is no more than 700 metres from Fairfield's shopping centres, schools and train station.

7 x 2 bedroom apartments, 1 x 1 bedroom apartment
Currently returning \$143,520pa with potential to increase
Good sized bedrooms, mains have built-ins
Courtyard/clothesline area + 2 storerooms
Parking at front of block, 4 covered spaces
Adjacent Fairfield Public and High Schools
Footsteps from Fairfield Forum/City CentralRay White Double Bay - The Team of Professionals You DeserveOur recommended loan broker www.loanmarket.com.au/daniel-pym