

38-40 Shrives Road, Narre Warren South, Vic 3805



House For Sale

Friday, 19 April 2024

38-40 Shrives Road, Narre Warren South, Vic 3805

Bedrooms: 4

Bathrooms: 2

Parkings: 2

Area: 1 m2

Type: House



Qaiss Nasheet
0422652139



Maseeh Nasheet
0430081344

\$2,400,000-\$2,640,000

Unlock the extraordinary potential of this expansive 15,813m² land parcel, strategically positioned in one of Melbourne's most rapidly evolving areas. An unparalleled opportunity awaits those with a discerning eye for investment and development. Featuring plans for the construction of 17 townhouses, this property promises not only substantial returns but also the chance to contribute to the burgeoning community. With a rental return of \$700 per week, it offers an attractive income stream while awaiting development. The current dwelling, boasting 4 bedrooms, 2 bathrooms, and 2 car spaces, provides a comfortable living space amidst the anticipation of transformation. Strategically located, the property offers an array of benefits. It's within walking distance to Narre Warren Train Station, ensuring convenient access to Melbourne's CBD. Additionally, its proximity to Fountain Gate Shopping Centre, Casey Hospital, Webb Street shopping hub, and the Monash Freeway enhances its appeal to residents and investors alike. Narre Warren itself is a vibrant suburb within the City of Casey, home to nearly 300,000 residents. Situated just 38 kilometers southeast of Melbourne's CBD, it combines urban convenience with a rich historical tapestry and a diverse cultural landscape. Boasting excellent educational institutions, Narre Warren is not only a sought-after residential destination but also a promising investment locale.