

4 McGahy Street, Templestowe Lower, Vic 3107



House For Sale

Thursday, 8 February 2024

4 McGahy Street, Templestowe Lower, Vic 3107

Bedrooms: 3

Bathrooms: 1

Parkings: 2

Area: 837 m2

Type: House



Mark Di Giulio
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Raha Hossain
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\$1.61m - \$1.69m

This home is ready for all possibilities. Providing a perfect blank canvas suitable for renovation, buyers may alternatively wish to redevelop. So, when you have a chance to skip the queue and secure a large 837sqm (approx.) of prime DDO8 zoned allotment with endorsed plans and permits for 5 luxury townhouses with views, you know you'll have to move quickly to secure this first-class development opportunity. With all the time-consuming work involved, you can commence the building process the instant the keys to this property are in your hand! Once complete, your future development will stand within a short walk of Macedon Square, Manningham Medical Centre, Westfield Doncaster, city-bound buses and the Eastern Freeway/Eastlink – great for a quick commute into the CBD or the sandy shoreline along the Mornington Peninsula. An existing single-level three-bedroom home currently occupies the block, and with a generous light-filled living area, spacious well-appointed kitchen, large grassed backyard and a bright family bathroom, you could lease out the home and line your pockets with income until you're ready to get construction underway. Desirably zoned for Templestowe College and Templestowe Heights Primary School. This is a rare opportunity in a family-favoured locale, whatever you decide to do, you will reap blue-chip rewards for years to come.*Contact agent to view approved plans and permits to construct 5 townhouses.