

4 Power Place, Armidale, NSW 2350

Block Of Units For Sale

Wednesday, 15 May 2024

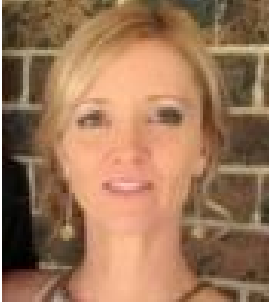


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Bedrooms: 5

Bathrooms: 2

Type: Block Of Units



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\$620000

This set of 2 Units is the perfect investment with the ability to show strong returns of 7plus %.No Strata costs and easily maintained these 2 units are centrally located on the Northern side of town in a quiet cul-de-sac. Brick and tile and only a short distance to schools, and to town and amenities.The rear Unit is 3 bedroom, 1 bathroom and is fully renovated throughout with new paint, flooring, kitchen with dishwasher and a fresh modern bathroom. Currently leased at \$360 per week with the possibilty for more.The front Unit being Unit 2 is original however it is a well maintained 2 bedroom, 1 bathroom unit. Estimated return of \$320 per week as it stands or more with some upgrades and possible renos. Each unit has its own pergola area opening up the possibilty of establishing individual private areas for each Unit (also increasing returns) . Double Carport at the front of the property with a garden shed for the rear Unit. Fenced each side and to the rear. Live in 1 and rent out the other or reap in the returns by leasing out the two. Rarely do Investments like this come up. Be Quick.