

42 Pimpama Jacobs Well Road, Pimpama, Qld 4209

Smyth

Sold House

Wednesday, 28 February 2024

42 Pimpama Jacobs Well Road, Pimpama, Qld 4209

Bedrooms: 3

Bathrooms: 1

Parkings: 7

Area: 851 m2

Type: House



Edward Smyth

0451125809

\$850,000

Discover the pinnacle of investment potential with this prime real estate offering in the rapidly growing suburb of Pimpama. Situated on an 851 sqm lot, 42 Pimpama Jacobs Well Road is not just a home but a beacon of opportunity, zoned for Medium Density Residential use. This property is perfectly positioned to capitalise on the burgeoning development wave sweeping through Pimpama, making it an unmissable opportunity for investors and developers alike.

Investment Highlights:

- Prime Development Site:** Zoned for Medium Density Residential, this property is a golden ticket for developers looking to tap into Pimpama's dynamic growth. With the suburb serving as a critical node in the Gold Coast-Brisbane corridor, the potential for residential or mixed-use development is immense.
- Strategic Location with Dual Access Potential:** The property boasts not only a strategic position on Pimpama Jacobs Well Road but also a rear frontage to Rhiana Street, potentially allowing for dual access subject to council approval (STCA), further enhancing its development appeal.
- Robust Rental Returns:** Currently offering a comfortable 3-bedroom, 1-bathroom home with a rental assessment of \$700 per week, this property presents a lucrative cash flow opportunity while awaiting development.
- Surrounded by Development and Infrastructure Projects:** The property is enveloped by significant local developments, including upgrades to nearby M1 access ramps, the expansion of Pimpama Shopping Centre, and the construction of the new Pimpama train station, all of which amplify the location's desirability and future value.

Property Features: A cosy single-storey weatherboard home featuring 3 bedrooms, a practical bathroom, and functional living spaces. Ancillary structures, including a 66 sqm shed and a 43 sqm air-conditioned, fully lined shed, offer additional utility or rental opportunities. Basic gardens and a tandem attached carport complement the living experience, with the entire property presented in very marketable condition for renting.

A Future-Proof Investment: With the local and regional economy showing signs of above-average fluctuation, Pimpama stands out as a pocket of growth and development potential. The zoning, combined with the property's unique features and strategic location, positions 42 Pimpama Jacobs Well Road as a cornerstone for future development projects. Seize this unparalleled development opportunity in one of Queensland's fastest-growing suburbs. This property is a canvas ready for transformation, promising substantial returns on investment through both rental income and development potential. Contact us to explore the possibilities and envision the future at 42 Pimpama Jacobs Well Road.

On behalf of Smyth RE, we wish to inform you that this property is offered for sale through auction, and as a result, we are unable to provide a price guide in line with QLD regulations. It should be noted that the property might have been placed into a price bracket by the website for operational purposes.

AUCTION DETAILS: Auction On-site, 42 Pimpama Jacobs Well Road, Pimpama on Thursday 21 March at 12pm. Private inspections available upon request.

Disclaimer: We have in preparing this information used our best endeavours to ensure that the information contained herein is true and accurate, but accept no responsibility and disclaim all liability in respect of any errors, omissions, inaccuracies or misstatements that may occur. Prospective purchasers should make their own enquiries to verify the information contained herein.