47 Albert Street, Preston, Vic 3072



Sold House

Monday, 18 March 2024

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Bedrooms: 3 Bathrooms: 1 Parkings: 2 Area: 527 m2 Type: House



May Wang 0394788833

\$850,000

This property boasts a generous 527sqm corner allotment, offering a multitude of possibilities. Currently leased out on a monthly basis at \$420 per week, this 3-bedroom home with a spacious backyard provides a steady income stream. You have the flexibility to retain the existing home while developing the rear yard or embark on a redevelopment project (subject to council approval), making it an ideal investment opportunity with endless potential. Conveniently located just moments away from a diverse range of amenities, including Bell Street, Northland Shopping Centre, entertainment centres, HLT Oulton Reserve, and the Plenty Road Tram, residents will enjoy easy access to everything Preston has to offer. Featuring 3 large bedrooms, a spacious lounge, and a kitchen/meals area, this home is perfectly suited for immediate rental income, lease out while obtaining permits for development, or renovate and extend to create your dream home in the heart of it all.