## 481 Priestleys Lane, Birralee, Tas 7303 **Sold Other**

Saturday, 13 January 2024

481 Priestleys Lane, Birralee, Tas 7303

Area: 209 m2



Tony Maguire

Type: Other



Martin OByrne 0417594960

## \$375,000

Conveniently located between Launceston and Deloraine is this timbered 516 acres (approx.), currently a Private Timber Reserve operated as a sustainable timber harvesting operation. Timber coverage consists of mainly Eucalyptus Oblique (Brown Top Stringy Bark), Eucalyptus Ovata (Swamp Gum), Eucalyptus Amygdalina (Black Peppermint), Eucalyptus Viminalis (White Gum), along with some under story plants and native grasses. Animal Habitat includes Wombats, Wallabies, Possums, Quolls and Tasmanian Devils. The property itself has gentle undulation, along with some elevated areas, graveled access and an extensive road network internally. A Private Timber Reserve (PTR) is land set aside for growing trees for the production of timber, but a landowner is not forced to actually harvest the trees and a PTR can be revoked giving confidence to prospective purchasers who are more interested in conservation values. Alternatively, those purchasers interested in future harvesting can enjoy the protection offered them by a PTR. Situated in a strong growth corridor, it would be ideal for building a weekender (STCA) or parking a caravan and just enjoying the outdoors. An ideal land bank for investment in the future.