

**49 & 51 Leonora Street, Como, WA 6152**

**Block Of Units For Sale**

Wednesday, 8 May 2024



**49 & 51 Leonora Street, Como, WA 6152**

**Bedrooms: 2**

**Bathrooms: 1**

**Type: Block Of Units**



Stephen Harrison  
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## EOI closing 10 June 2024 at 4pm AWST

RWC WA proudly presents a golden opportunity to secure two income generating apartment buildings with promising redevelopment potential in Como, just 5.4km\* from Perth CBD. This exceptional property comprises two 2-storey walk-up apartment complexes, each housing four 2-bedroom, 1-bathroom units, all strata titled. Additionally, the property boasts development potential, allowing for the subdivision of rear land, yielding approximately 510sqm\* of prime real estate or a complete redevelopment of the property. With a combined frontage of 40m\* on Leonora Street and a rectangular shape featuring a sloping topography from east to west, this prime site offers an array of opportunities for investors. Property features include: • Land - 1,244sqm\* • Improved - 520sqm\* • Fully tenanted • Projected gross income of \$197,600pa (\$139,292 net) • Development potential for rear 510sqm\* of land Expressions of Interest closing 10 June 2024 at 4pm AWST. For further information or to arrange an inspection please contact: Stephen Harrison RWC WA Mobile: 0421 622 777 Email: [stephen.harrison@raywhite.com](mailto:stephen.harrison@raywhite.com) Brett Wilkins RWC WA Mobile: 0478 611 168 Email: [brett.wilkins@raywhite.com](mailto:brett.wilkins@raywhite.com) \*Approximate