49 Lardner Road, Frankston, Vic 3199 Sold Block Of Units



Thursday, 21 March 2024

49 Lardner Road, Frankston, Vic 3199

Bedrooms: 7 Bathrooms: 7 Parkings: 7 Area: 1753 m2 Type: Block Of Units



Thomas Larkin 0397813100



Jacob Godkin 0397813100

\$2,115,000

* Auction this Saturday Terms: 5/10% depositSettlement: 30/60/90 days Rental appraisal: \$320 - \$350 per unit (approx)School Zone: Frankston High SchoolLand: 1753m2 (approx)Discover a truly unique opportunity. Boasting 7 single-level, 1-bedroom units on a single title, this expansive property offers endless potential for investors, developers, and savvy buyers alike. With a land size of approximately 1757m2, the site presents an excellent opportunity for future redevelopment, renovation, or long-term investment. With 3 of the 7 units already updated, there is room for further renovation works to enhance the remaining units. Alternatively, seize the opportunity to redevelop the land to its full potential, capitalizing on its prime location and ample space. Whether you choose to renovate, redevelop, or simply hold onto the site for future capital growth, the possibilities are endless with this versatile property. Situated within the prestigious Frankston High School Zone and backing onto Monash University, this property offers convenience and lifestyle benefits. Just moments away from Frankston CBD, the beach, hospital, botanic gardens, shops, cafes, and restaurants, residents will enjoy easy access to all the amenities Frankston has to offer. Plus, with seamless connectivity to East Link and Peninsula Link, commuting to surrounding areas is a breeze. Rarely do opportunities like this come along. Whether you're an investor looking to maximize returns, a developer with a vision for the future, or a savvy buyer seeking a unique investment opportunity, this property on Larnder Road is sure to impress. Enquire today and unlock the potential of this remarkable property.