

494 Esplanade, Torquay, Qld 4655



Sold Block Of Units

Thursday, 24 August 2023

494 Esplanade, Torquay, Qld 4655

Bedrooms: 19

Bathrooms: 10

Parkings: 9

Area: 1232 m2

Type: Block Of Units



Kim Carter

Contact agent

Smooth Sailing Apartments in bustling Hervey Bay offers amazing UPLIFT potential to any savvy investor! This unique property provides strong holding income, potential for future re-development, strata-titling to sell units individually and increase property value, or convert to Air BNB, the growth opportunities are limitless. This property is a winner to any investor that wants to own a piece of blue-chip real estate in their portfolio, beachfront properties like these are a rare opportunity. Highlights Include: - 10 x self-contained apartments - 5 of them newly renovated- Current net income \$153,000 with potential of additional income - High Density Zoning for future development opportunities- Massive upside if converted to Air BNB- 1232m2 allotment- Sparkling inground pool - Property Memorandum available on request Located in the vibrant beachside suburb of Torquay, you really can't get any closer to the beach than this! For more details about this opportunity contact exclusive listing agent Kim Carter.