

5/33 Reef Street, Port Douglas, QLD, 4877

Sold Apartment

Tuesday, 25 April 2023

5/33 Reef Street, Port Douglas, QLD, 4877

Bedrooms: 1

Bathrooms: 1

Parkings: 1

Type: Apartment



Mark Flinn

Golden Beachside Investment Opportunity

This is a rare opportunity to own a collective of five abodes in a unique location, only a 100m walk to stunning Four Mile Beach. Ray White Port Douglas proudly presents 33 Reef Street, an address that offers endless possibilities.

Five individual titled properties set across 877 sqm of prime beachside land, four of which are two bedroom, one bathroom, two level villas with private fenced front and rear courtyards, and lock up garages. The 5th is a single level one bedroom unit located at the end of the block with a spacious and private outdoor area. The complex also boasts a shared pool and garden ready for cooling off after a walk along Four Mile Beach or relaxing with friends.

The location is prime, with the picture perfect palm fringed beach and parklands on the doorstep, The Beach Shack bar and restaurant, Kai Restaurant and The Barrier Reef Tavern moments away, and convenient local stores and supermarket nearby.

This will make an impeccable investment for the right buyer as each of the five properties are consistently rented, showing a positive yield above 4.5% net with further potential capital growth, a golden Port Douglas opportunity. You have complete flexibility into the future as all five are strata titled with the potential to be sold off one by one to make the most of the growing market. An ideal super fund investment for a retirement plan with the option to sell individually to raise capital, or alternatively enjoy the high rent return whilst calling one of the villas home. 33 Reef Street will not be on the market for long, so here is your opportunity.

For further information or to discuss the property in more detail contact agent Mark Flinn on 0405 646 313.

At a Glance

- Rare buying opportunity
- Premium Four Mile Beach location
- Unique Investment, all with secure leases in place
- 4 x 2 bedroom villas with private courtyards and lock up garages
- 1 x 1 bedroom unit with private outdoor area
- Nearby to shops, transport, and the foreshore park
- Strata titled individually, but to be sold together
- Shared swimming pool