

5 & 5A Joyce Street, Scarborough, WA 6019



Sold House

Tuesday, 14 November 2023

5 & 5A Joyce Street, Scarborough, WA 6019

Bedrooms: 6

Bathrooms: 3

Area: 1101 m2

Type: House



Sven Robertson
0419984368

\$1,450,000

Development Block with Holding Income My Seller bought 5 and 5A Joyce St many years ago. Time passes, plans change, and my Seller now lives on the other side of the world. These properties are no longer a priority and he wants to move on. Here is the deal - 5 and 5A Joyce St are a duplex pair being sold together with a combined landholding of 1,101sqm Zoned R40. The land comprises the entirety of Strata Plan 7386 "Jocelyn Court" on Lot 274. The lot is rectangular with a 20.12m frontage and a 54.72m depth. East facing and elevated from the road, this sturdy duplex pair with sitting tenants provides the astute buyer with immediate holding income, while the extensive landholding underpins your value for the future as landholdings of this size in Scarborough become increasingly scarce. In Summary - 5 Joyce St - 4 beds + study / 2 baths - Rent \$460pw (periodic) 5A Joyce St - 2 beds / 1 bath - Rent \$300pw (periodic) Rental amounts for both properties are considered to be well below current market value. Neither have been reviewed or increased in many years. Both leases are periodic. With its convenient location opposite picturesque Abbett Park and just moments from the beach, cafes, shops, and schools, this is a rare opportunity to secure a prime piece of real estate in one of Perth's most desirable suburbs. A Key Info Pack is available upon request with details including feature survey, pre-contractual strata disclosures, Property Condition Reports and BYDA in ground asset details. As you can see, my Seller is motivated to see this property sold and is commercially savvy. If you have a deal - we are listening! Do not let this opportunity pass you by today and kick yourself tomorrow. ALL OFFERS are invited for Seller consideration.