

5 Fairfax Street, O'Connor, ACT 2602

VERV

House For Sale

Friday, 3 May 2024

5 Fairfax Street, O'Connor, ACT 2602

Bedrooms: 5

Bathrooms: 3

Parkings: 2

Area: 1137 m2

Type: House



Sharna Sinclair
0261763476



Sienna Lacey
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Auction

Welcomed to the market is this rare and unique 1137m² block of land, offering three homes on one block. Nestled within the charming streets of O'Connor, number 5 presents an exceptional opportunity for those seeking a property with triple income. This gorgeously appointed property has ample potential for investors or large blended families. The main residence is a spacious abode featuring three bedrooms and a one-bathroom layout with an open kitchen and dining area, completed by a separate living space and double carport. Adjacent to the main house are two self-contained units, each comprising one bedroom, a kitchen and a comfortable living area. Opportunities like these are indeed rare within the Inner North, a large 1137m² block of land holding three separate residents. Ideally suited for developers, builders, investors after a long-term hold with a generous rental yield or families who perhaps want to live in one home and have a rental income on the others, the options are endless! Nestled near the renowned O'Connor shops and preschool, and conveniently close to Calvary Hospital and Radford College, this location embodies convenience. With the CBD, ANU, and light rail just minutes away, residents enjoy an enviable lifestyle. Features: • Total land size of 1,137m² (approx.) • Three separate residences on one block • Double brick (main house) • Main residence features three-bedrooms • Functional original kitchen with gas cooktop • Large backyard • 2 Self-contained units, each comprising one bedroom, a kitchen, and a living area • Potential to create your dream lifestyle (subject to approval) • Prime location in the Inner-North • Close to schools, shops, the City Centre and recreation space • Ease of access to transport links and arterial roads EER: 0.5 Stars Year Built (main house): 1961 Living: 119.84m² approx. Carport: 26.50m² approx. Rental estimate: \$750 per week (main property) Studio 1 Rental estimate: \$300 per week Studio 2 Rental estimate: \$280 per week Rates: \$5,437.56 per annum approx. Land Tax: \$7,006.90 per annum approx. (if leased) Land Value: \$1,104,000 (2023)