5 Marathon Street, Proserpine, Qld 4800 Sold Block Of Units

Friday, 1 September 2023

5 Marathon Street, Proserpine, Qld 4800

Bedrooms: 12

Bathrooms: 6

Parkings: 6

Area: 650 m2

Type: Block Of Units



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Contact agent

This block of units (1 title) would be a great addition to your rental portfolio or super fund.Proserpine's rental market has been very low historically however the past 3 years has been consistently below 1%.With strong migration due to lifestyle and employment prospects, the Whitsundays has benefitted strongly.There are 3 units on the ground floor with 3 units on the first floor. Comprises 2-bedroom 1 bathroom (unfurnished) with open plan design, built-in wardrobes in all bedrooms, air-conditioning in all units and private courtyards in the downstairs units. Each unit has 1 car park allocation.Great opportunity for an investor to own the whole block and not be subject to a body corporate and third parties. Provides a strong degree of control. Sales of similar complexes are rare in the Whitsunday market.However, should you choose, there is the flexibility to strata into six separate titles. The complex was previously individually titled however the owner changed back to one title to save on body corporate, management fees and council rates. Separate titles can provide the opportunity to sell these individually whenever it suits you.This unit complex is in handy town position within easy walk to schools and town facilities. Popular Airlie Beach is only 20 minutes away.