

500 Glenmore Road, Edgecliff, NSW, 2027

LJ Hooker

Sold House

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500 Glenmore Road, Edgecliff, NSW, 2027

Bedrooms: 12

Bathrooms: 7

Parkings: 3

Type: House



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Landmark property - An investors dream come true

Located in the Edgecliff growth corridor and earmarked for a height increase to 20m, this B4 mixed use zoned property is approved for a four storey, 9.5m height limit residential/commercial development.

Mortgagee is selling in spite of huge upside likely to be shortly available. Never before have we seen such a golden opportunity. The property is run down but is split into shop, office, two flats and triple garage which can be flexibly used for own usage or income producing, a wonderful bonus while waiting for the big payday.

- Showcase corner position on 257sqm,
 - Landhold opportunity available with huge upside
 - Currently consists of 5 lettable areas - 2 residential, 1 retail, warehouse, office & garage at rear.
 - Three street frontages to Glenmore Road, Reddy Street and Artlett Street with the longest side facing north.
 - Ripe for renovation with High ceilings & period features
 - Displays many classic and original architectural features
 - Easy access to Edgecliff, Darling Point & Paddington hubs, Rushcutters Bay Park & Sydney CBD
 - Detached building at the rear with a commercial office, warehouse style storage and undercover parking for 2-3 cars â
- Currently leased