

504/16 Paterson Street, Launceston, Tas 7250



House For Sale

Monday, 3 June 2024

504/16 Paterson Street, Launceston, Tas 7250

Bedrooms: 2

Bathrooms: 2

Area: 104 m2

Type: House



Thomas Baird
0363323500

\$470,000

Located in the centre of Launceston's CBD precinct and in a historically significant local landmark building, we offer to you a unique opportunity to acquire an inner-city residence with the possibility for flexible investment returns or perhaps an inner city peid-a-terre. This dual apartment provides two flexible tenancies suitable for letting jointly or individually. Fronting Paterson Street and located on the fifth floor looking down on the city lights and across the historic rooftops of neighbouring buildings. With separate living, sleeping and bathing rooms as well as kitchen and laundry facilities this property lends itself perfectly to inclusion in the short-stay market or as a boutique urban home or rental property. The second tenancy is a studio style apartment that offers hotel-like amenities, including its own kitchenette and is accessed via its own stair to the private sixth floor space. Historically enjoying high returns and with the potential to reintroduce to a pool of serviced apartments, this property is geared to the astute purchaser looking for income, growth and upside. Prominent features of this property include:- two separate tenancies on one title. - inner city, urban apartment- separate living and private spaces- built in storage- private apartment kitchen/laundry facilities- elevator and stair access- walking distance from Launceston's best establishments. Living Here Launceston is pleased to offer to you a variety of apartments configured for short or long term residential occupation. Please contact us today to further discuss available 1, 2 & 3 bedroom apartments.