

516 The Entrance Road, Bateau Bay, NSW 2261

Sold House

Thursday, 2 November 2023

516 The Entrance Road, Bateau Bay, NSW 2261

Bedrooms: 4

Bathrooms: 2

Parkings: 2

Area: 594 m²

Type: House



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\$795,000

Are you ready to seize a golden opportunity in the thriving beachside suburb of Bateau Bay? This fantastic property at 516 The Entrance Road offers not one, but two 2-bedroom properties on a single title. With an impressive rental return of \$812 per week, you'll have an enticing source of income from day one, with great tenants who are happy to remain in place. Features include:- Two 2-bedroom, separately metered, approved homes.- Steady rental return of \$812 per week.- A combined annual return of \$42,224 with a potential yield of 5.28%.- Both properties offer an open-plan kitchen and living area.- Plus, two good-sized bedrooms, functional bathrooms, and laundries.- Two spacious gardens, ideal for kids and pets.- Located close to Bateau Bay Pub and Bateau Bay Square.- Generous wide frontage, ideal for redevelopment down the track. Investor's Delight: This property is an exceptional find for investors looking for a solid, long-term return on investment. With two separate properties on one title, you'll enjoy dual rental income, ensuring a consistent flow of cash. Prime Redevelopment: The land's generous wide frontage makes it an enticing prospect for developers seeking to unlock the full potential of this prime location. Positioned on a generous 594sqm of near-level land, you can explore the possibilities for further development, whether it's additional units, townhouses, or your own dream project. Lifestyle and Location: Bateau Bay is renowned for its stunning beaches, vibrant community, and convenient access to shopping, schools, and entertainment. You and your future tenants will appreciate the ease of living in this popular coastal suburb. For more information on this great opportunity, contact Ben on 0406 456 498 or Jodie on 0424 914 364.