52/61-79 Mandalay Avenue, Nelly Bay, QLD, 4819

Sold Apartment

Sunday, 16 April 2023

52/61-79 Mandalay Avenue, Nelly Bay, QLD, 4819

Bedrooms: 1 Bathrooms: 1 Type: Apartment



Pamela Chambers 0418543054

Excellent Investment Unit on Magnetic Island for less that \$70K

A great opportunity to buy this unit in a fantastic resort. Strata Free hold Title ownership.

Now is the time to buy on beautiful tropical Magnetic Island off the Great Barrier Reef in North Queensland.

The self contained unit is perfect for your getaway or as an holiday investment! Beautiful decorated and ready for you to own!

This unit has new kitchen and bathroom remodeled and is perfect as it is with virtually nothing to do. It is completely furnished with appliances, refrigerator, microwave, curtains, 2 beds including double and a single and kitchenware. Plus inside washing machine.

Income and Expense figures:

Last 7 months (28 weeks) income: Total of \$15,232.00 with a average income of \$544.00 per week.

Townsville City Council Rates and Body Corporate total a average of \$204.00 per week.

TCC rates are paid by owner every 6 months and Body Corporate Levies are paid by owner every 3 months:

Water, sewer is included in TCC rates. No extra

Power and Electricity, Building Insurance is included in the Body Corporate Levies. No extra.

Walk in walk out price with EVERYTHING INCLUDED.

Nelly Bay is the heart of Magnetic Island just a few minutes stroll from the ferry terminal but yet far enough to enjoy the quiet and ambiance of tropical life!

Popular for holiday renting with income figures available to genuine enquiries only.

A great position in the resort. With unit facing tropical gardens and with its own private patio.

There are tennis courts, Olympic size swimming pool, garden area and playground for the kids. Off Street parking. There is a licensed restaurant on site for dining and entertaining.

The resort is centrally located in Nelly Bay, with convenience of IGA supermarket, chemist, doctors, and the ferry terminal that commutes to Townsville.

There is bus lines that stop at the front of the resort, which meet the ferry time schedules. The ferry trips are approximately 25 minutes to Townsville.

For further information, call Pamela Chambers, licensee and realtor owner resident on Magnetic Island since year 2003.

As this property may be occupied with holiday guests, a minimum 48 hour advance notice is required before viewing the property. This property is managed privately by its owner. Not the onsite manager.

Disclaimer. You are advised that you should conduct your own due diligence and not rely on this information, including but not limited to, the property area, floor size, price, address and general property description on the Website. The information has been provided to us by third parties and is published as a convenience to you. We accept no liability whatsoever in connection with the information published.