## 535 Sandy Bay Road, Sandy Bay, Tas 7005 House For Sale



Thursday, 15 February 2024

535 Sandy Bay Road, Sandy Bay, Tas 7005

Bedrooms: 1 Bathrooms: 1 Parkings: 2 Area: 988 m2 Type: House



Abi Freeman 0438291301



Claude Alcorso 0417586756

## **Expression of Interest closing Thursday 7 March**

Knight Frank is pleased to offer for sale, this superbly located, tenanted investment with future re-development capabilities, situated in Sandy Bay's 'Golden Mile'. The 'Telstra Exchange' 535 Sandy Bay Road, is located approximately 3.5km South-east of Hobart's city centre, within the prestigious bayside residential suburb of Sandy Bay. The surrounding properties include a mix of residential, commercial, early learning childcare and private schools. The property is currently occupied by ASX listed tenant - Telstra Corporation Ltd, who will leaseback the property for \$70,000\* + all outgoings + GST on a minimum 2.5 year term. The property provides an outstanding opportunity for future redevelopment for either residential conversation, commercial or Hospitality (STCA).