

54 Toorbul Street, Bongaree, Qld 4507

Residential Land For Sale

Thursday, 16 May 2024



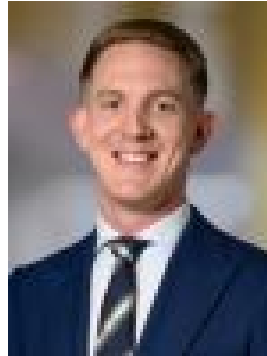
54 Toorbul Street, Bongaree, Qld 4507

Area: 9777 m2

Type: Residential Land



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For Sale

Savills are proud to offer this superbly positioned 9,777sqm property at 54 Toorbul Street, Bongaree, BRIBIE ISLAND, with exceptional immediate and future development potential. Providing home-greens for the historic "Bongaree Bowls Club," this underutilised 2.42-acre site comes with Development Approval (DA) in place for a four-level building comprising 33 Retirement Living apartments (GFA 4,159m²) along with redevelopment of the existing clubhouse improvements to create a contemporary boutique licensed hospitality facility (GFA 480sqm + al-fresco dining). This DA comes with unrepeatable benefits and concessions. As an alternative to the current DA, an exceptional opportunity also exists for an astute buyer to consider current or future redevelopment of this prominent holding for a major new licensed club | hospitality facility (STCA), capitalising on a strategic position and the well-established local market and demographic. Bongaree is a charming beachside suburb, fronting Pumicestone Passage on the western side of Bribie Island, 75 kms north of Brisbane. It offers a unique laid-back coastal lifestyle, with easy access to pristine beaches and stunning waterfront views, embodying the quintessential South East Queensland coastal living experience. Situated within the dynamic Moreton Bay area, Bongaree is part of a region already celebrated as one of Australia's most robust economies. Positioned for significant growth and development in the next two decades, Moreton Bay is set to undergo an ambitious economic transformation, further cementing its status as the powerhouse of Queensland. Highlights:- 148-metre (approx) street frontage with beach access.- Planning Approval in place for 33 apartments and re-purposed licensed club facilities.- Potential option also exists for a new licensed club and hospitality facility (STCA).- Surrounded by parks and adjacent beautiful beachfront and jetties.- The Moreton Bay Region is renowned for surpassing investor expectations across all key metrics.- Shopping, dining, and services all within 300m. FOR SALE – Offers to Purchase, closing Wednesday the 12th June 2024 at 4:00pm.