

56 Lisson Grove, Woolloowin, Qld 4030

Sold Block Of Units

Thursday, 7 March 2024



56 Lisson Grove, Woolloowin, Qld 4030

Bedrooms: 10

Bathrooms: 5

Parkings: 5

Type: Block Of Units



Ed Cassidy

0405425345

Contact agent

Tightly held in the same family for over 35 years, this well-kept asset on a level 809m² block with LMR zoning (2-3 storey mix) is the perfect strong yielding investment with amazing development potential. Situated only 5km from the Brisbane CBD, a short walk to Lisson Grove Village, 2 minutes to Woolloowin Train Station and within the Eagle Junction State School catchment, this fantastic investment is primed for future capital growth. With the inner city unit and town house market currently surging, this product offers a fantastic opportunity for development right now. Alternatively, it offers amazing hold potential - reap the rewards of strong rental yields during the current rental crisis and beyond, then develop when the time is right for you... or simply land bank this A grade asset. The current owner has reaped the rewards of multiple property booms over the past 35 years. • 809m² site, zoned LMR (2-3 storey mix). • Fully leased with tenancy agreements all ending on the same date in 2025. • Product mix of 5 x 2 bedroom units with no strata title. • Outstanding position only 2* minutes walk to Woolloowin Train Station and on the main Airport line - offering services to the Brisbane CBD running approx every 5* minutes (business hours). • 5km to the Brisbane CBD. • Well maintained and partially upgraded units. • 4 lock up garages and 1 car port. • Good quality long-term tenants. • Level block.