6/575 Hunter Street, Newcastle West, NSW 2302 Sold Apartment



Saturday, 2 September 2023

	6	/575	Hunter	Street.	Newcastle	West.	NSW	2302
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Bedrooms: 1 Bathrooms: 1 Parkings: 1 Type: Apartment

Contact agent

Foreshore walks, sea breezes, city lights, and harbour sounds all come with the territory at the magnificent Quest Apartments in popular Newcastle West. This superb 1 bedroom apartment is perfectly established in a sought-after area with features to accommodate short to medium term tenancy for visiting professionals or extended family. A fantastic investment opportunity, take peace of mind that accommodation is managed by Newcastle Quest Inn Pty Ltd with this apartment incorporating 4 options to renew x 5 year lease from June 2020. Currently returning \$454 per week with the tenant paying 100% of water rates, 50% of council rates and a portion of strata fees. Centrally located amongst the vibrancy of city life, this property offers stylish contemporary design and will impress. The kitchen is sleek and presents excellent storage options, quality appliances and lovely wooden flooring. Enjoy the warm natural light in the living area as it floods through glass sliding doors that lead out to the elevated balcony. Bedroom offers ceiling fan and built-in robe for convenience, the bathroom is cleverly configured to include a bathtub for relaxation after a long day. Tenants will also have access to the fabulous amenities available within the complex, such as the gym, indoor pool and secure parking. The Quest Apartment complex is situated within minutes walk from popular eateries, the developing foreshore, Wickham interchange and Newcastle's revitalised CBD. So if you're looking to invest in the flourishing Newcastle market, this apartment will tick all the boxes. This is your moment.- Modern apartment in the centre of Newcastle's CBD- Quality kitchen appliances and ample cabinetry for storage- Open-plan living/dining with direct access to a private balcony- Use of complex amenities including gym, pool; secure single car space- Walking distance to Nobbys Headland, the cruising yacht club, eateries, entertainment, Newcastle's foreshore and Wickham InterchangePlease note that the property is on a 5 year lease agreement from 12th June 2020 to 11th June 2025 returning \$454 per week with a 4% rental increase every year. See below rates: Water \$585 per year (100% paid by tenant) Council \$1,450 per year (50% paid by tenant) Strata \$1,093 per quarter (\$385 paid by the owner / \$708 paid by the tenant)