

6-8 Naree Road, Frenchs Forest, NSW 2086

THORN PROPERTY

Sold Other

Wednesday, 13 September 2023

6-8 Naree Road, Frenchs Forest, NSW 2086

Bedrooms: 8

Bathrooms: 5

Parkings: 13

Type: Other



Mark Thorn

\$7,113,380

6 & 8 Naree Road together form a 1,948 SqM site to be sold in-line. The aggregated site offers a range of opportunities including: • Develop as a Boarding House or Seniors Living site, • Live in (ideal for a big or extended family) or • Rent out and wait for rezoning. This site complies with the new planning controls for Seniors Living (July 1, 2022) and would potentially support 13 x 70SqM apartments (STCA). Alternatively, the site could be developed under Co-living Housing for around 24 'build to rent' apartments (STCA) each renting for around \$400/week. Located in Zone 2 for the Frenchs Forest Town Centre rezoning, 6-8 Naree Road is slated for 1:1 FSR, 4 storey apartments. (Zone 1 was Gazetted in December 2021). • Aggregated 1,948 SqM of R2 zoned land • 234m near level walking distance from a B4 zoned shopping centre, • 250m near level footpath to bus stops • 778m to the new Northern Beaches Hospital and the upcoming Frenchs Forest Town Centre. The homes on site are large and well appointed, each with swimming pools and abundant off-street parking, presenting potential for excellent rental returns or large family accommodation. Inspection by appointment.