

63/298 Chapman Road, Beresford, WA 6530



House For Sale

Thursday, 13 June 2024

63/298 Chapman Road, Beresford, WA 6530

Bedrooms: 1

Bathrooms: 1

Parkings: 1

Type: House



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\$249,000

In today's challenging accommodation market in Geraldton, securing housing has never been more critical. Whether you're looking to provide lodging for your employees or seeking a lucrative, low-maintenance investment, this property offers an excellent opportunity.

Why Consider This Property?

- 1. Attractive Returns:** With the current resort management system, the owner has achieved a pro-rata net yield of 12.48% for April 2024.
- 2. Flexible Use:** Accommodate your own staff while adhering to short-term accommodation regulations.
- 3. Self-Management Option:** Increase your returns by managing the property yourself, avoiding management fees.

Property Highlights:

- **Comfortable Living:** This one-bedroom apartment is perfect for short stays (up to 3 months), providing your staff with a comfortable environment.
- **Amenities:** Enjoy access to a pool, spa, and BBQ area, with the Broady Hotel that overlooks the beautiful Champion Bay just a few minutes' walk away.
- **Convenient Location:** Situated close to the CBD and just a short walk from the beach.
- **Functional Layout:** Features a separate bedroom, open-plan kitchen/dining/living area, and a private courtyard.

Costs to Consider:

- **Council Rates:** Approximately \$1,150 per annum.
- **Water Rates:** Approximately \$1,450.86 per annum.
- **Strata Levy:** Approximately \$650 per quarter.
- **Utilities & Insurance:** Including gas and electricity.

With such impressive returns and Geraldton's ongoing growth, this investment is too good to pass up. Don't miss out on this unique opportunity to secure high-yield accommodation or expand your business smartly.