

676 Sandy Bay Road, Sandy Bay, Tas 7005



Sold Block Of Units

Friday, 1 September 2023

676 Sandy Bay Road, Sandy Bay, Tas 7005

Bedrooms: 4

Bathrooms: 3

Parkings: 4

Area: 204 m2

Type: Block Of Units



Jack Waller

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\$1,375,000

Desirably positioned on the water side of Sandy Bay Road, this substantial brick dwelling has been converted into three spacious apartments. The property currently generates an impressive combined weekly rental income of \$1,205.00. Two of the apartments have stunning views of the River Derwent. Combined with contemporary updates and electric heating, these apartments offer comfortable and convenient living. Apartment one – 2 bedrooms, 1 bathroom. Currently leased until 30/1/24 for \$500 per week. Apartment two – 1 bedroom, 1 bathroom. Currently leased until 13/8/24 for \$395 per week. Apartment three – 1 bedroom, 1 bathroom. Currently leased until 10/8/24 for \$310 per week. For those with a keen eye for renovation, these dwellings could be converted back into one substantial family home. Positioned on a generous allotment of 647 sqm, this property also offers an outstanding opportunity to build your dream home (STCA), with the benefit of receiving rental income whilst planning is underway. Whatever you decide, you cannot go wrong with this quality property in an unrivalled location with a short walk to Long Beach, restaurants, cafes, shops and the Twilight Markets. The location is also in the nearby vicinity of Nutgrove Beach, UTAS and just a short drive to Hobart's CBD.