

68 Grieve Parade, Altona, Vic 3018



House For Sale

Friday, 19 April 2024

68 Grieve Parade, Altona, Vic 3018

Bedrooms: 8

Bathrooms: 4

Parkings: 4

Area: 1013 m2

Type: House



Paul Tsigeridis

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EOI Closing 31st of May

Unlock the Potential: 1,014m² Land Parcel with 4 Units This is your golden ticket to real estate success! Nestled within a sought-after locale, this expansive 1,014m² block of land presents a rare opportunity for astute investors and developers alike. Boasting 8 bedrooms, 4 bathrooms, and 4 car spaces spread across 4 securely leased units, this property promises immediate income generation. Strategically positioned mere steps away from Civic Parade bus transport, Pier Street shops and cafes, Cherry Lake Reserve, and the idyllic Altona Beach, convenience and lifestyle are at your fingertips. Each unit offers a comfortable 2-bedroom, 1-bathroom, 1-car space layout, fetching attractive rental returns ranging from \$220 to \$300 per week. For visionary developers, seize the chance to reimagine this 1,014m² canvas (approx.) into a bespoke masterpiece (STCA). Positioned a mere 220 meters from Altona College, the demand for new residences in this coveted neighborhood is ever-present, making this property an enticing prospect for those with an eye for opportunity. Whether you're an investor seeking immediate returns or a developer with grand aspirations, this property offers endless possibilities limited only by your imagination. Don't miss out on this unparalleled investment opportunity!