

69/65 Ormsby Terrace, Mandurah, WA 6210

CENTURY 21

Sold Villa

Thursday, 14 December 2023

69/65 Ormsby Terrace, Mandurah, WA 6210

Bedrooms: 2

Bathrooms: 1

Area: 54 m2

Type: Villa



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\$37,500

Offering two bedrooms, one bathroom and ocean views. This is a queen room, twin room on level four of the Atrium hotel. This is a real estate purchase with a difference. You are buying a hotel apartment, so this is not for you to live in. You will become an owner of room 427 in the Atrium hotel which entitles you to a share of profits based on unit entitlement (size of your apartment) when profits are made. The unit entitlement is 69 units of an aggregate of 6907 meaning your unit entitlement is just under 1% of the total unit shares. You can also use the hotel for a 14 day stay each year at no cost (subject to availability) Your annual outgoings are for water rates (\$1817 approx.), council rates (\$1610 approx.) strata fees (\$1035 per quarter approx.) With Mandurah offering a vibrant and lively nightlife, it has become a go to for families wanting a weekend away. Popular with local, interstate and international travelers drawn to the water lifestyle, foody scene and easy access to the south of western Australia, it's not hard to see why Mandurah has become so popular. Hotel accommodation is limited in Mandurah and the Atrium offers a known and time served option for travelers and visitors. The corporate body is optimistic for the growth and profitability of the hotel going forward. This presents a great opportunity to get in at this low price and potentially reap the returns in the future and also possible capital growth. The Atrium Hotel is an icon in the Mandurah region and offers a wide variety of leisure facilities including an indoor heated swimming pool and spa, electronic games room and Tennis courts. Free wifi, free foxtel, free parking The complex has its own quality Restaurant, Conference rooms and Function centre and all of this only moments from Mandurah's beautiful Waterways, Marina, Cinemas, Restaurants, cafes, Ale Houses and Central Mandurah's shopping precinct. #century21mandurah #century21realestate #realestate #realestatemandurah

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