

7 Byers Road, Midland, WA 6056

THE AGENCY

House For Sale

Saturday, 18 November 2023

7 Byers Road, Midland, WA 6056

Bedrooms: 3

Bathrooms: 1

Parkings: 2

Type: House



Wayne Bacich
0417906097

\$579,000 plus

Situated right on the fringe of the old Midland town center is this 1012m² high density development site that is controlled by the Midland redevelopment authority which comes under Victoria precinct 1 (refer Development WA Metronet East redevelopment scheme)Why buy here.? There is a number of reasons to purchase this property, firstly the strong demand for high return low maintenance rentals including apartments/villas/units within the area at the moment, which has been driven from all parts of the country with investors and owner occupiers feasting on the cheaper areas that has come about from the recent interest rate rises and the shortage of housing stocks, Building guidelines are a minimum height of 2 storeys and a Maximum 4, apartments in these locations yeild more than ones on the outer.Secondly the location is so close to everything with Midland train station being within a 5 minute stroll from here with major arterial routes/ shopping centres/private education options/Midland health campus and Perth airport within easy reach as well.New Infrastructure on the horizon in the area include a proposed new St John of God private hospital near to the 2015 built Midland private & public hospital and the new Train Station which is getting relocated just east of the exsisting station as indicated in the featured images .Other benefits include a currently leased 60s house that comes with the 60s inclusions with timber floors/original bathroom/ornate ceilings and the big backyard. Lodge your DA and recieve the rental income to help service the loan if thats the case or just invest in the superfund and develop or sell down the track the choice is yours.For further information or a chat about the current market please contact me direct on the details provided.<https://developmentwa.com.au/documents/1403-metronet-east-redevelopment-scheme/download>Disclaimer: This information is provided for general information purposes only and is based on information provided by the Seller and may be subject to change. No warranty or representation is made as to its accuracy and interested parties should place no reliance on it and should make their own independent enquiries.